



**PERSONAL DETAILS**

Title:   
Surname:   
First Name:   
Middle Name:   
Maiden Name:   
Date of Birth:   
Gender: Male ☐ Female ☐  
Means of Identification: International Passport ☐ National ID ☐  
Driver's License ☐  
Others Specify   
Document Number:   
Document Issue Date:   
Document Expiry Date:   
Bank Verification Number (BVN)   
Mobile Number 1   
Mobile Number 2   
Office Number:   
Email Address   
Home Address

Land Mark / (Nearest Bus-stop)   
LGA (of Residence)  State   
Time at current address: Months  Years   
Residential status: Tenant ☐ Owner ☐  
with Relatives ☐ with Parents ☐

**MARITAL STATUS AND DEPENDENTS**

Single ☐ Married ☐ Separated ☐ Divorced ☐  
Widowed ☐  
Number of Children 1  2  3  4  4+   
Number of Dependents 1  2  3  4  4+

**EMPLOYMENT STATUS**

Full Time ☐ Part Time ☐  
Retired ☐ Self Employed ☐  
Student ☐ Temp Contract ☐  
Unemployed ☐ House Wife ☐  
Public ☐ Private ☐  
Current Employer

**Current Employer Address**

Land Mark / (Bus-stop to Office)

LGA (of Office)  State   
Employer Phone Number:   
Staff Work Email   
Employers website/email   
Staff ID Number   
Pension Number   
Tax ID Number   
Date Employed (DD/MM/YY)   
Job Title and Department   
If present Employment is less than 1yr  
Previous Employer   
Previous Employment Address   
  
Number of months in previous employment   
How many jobs have you had in the last 5 years   
Current Pay date(DD)   
Current Net monthly income

**INDUSTRY**

Agriculture	<input type="checkbox"/>	Military	<input type="checkbox"/>
Banking/Finance	<input type="checkbox"/>	Power	<input type="checkbox"/>
Construction/Engineering	<input type="checkbox"/>	Public Sector	<input type="checkbox"/>
Education	<input type="checkbox"/>	Real Estate	<input type="checkbox"/>
Oil/Gas	<input type="checkbox"/>	Retail/Sale	<input type="checkbox"/>
Manufacturing	<input type="checkbox"/>	Telecoms	<input type="checkbox"/>
Media/Ent.	<input type="checkbox"/>	Health	<input type="checkbox"/>

Services sector(Please specify)

**PURPOSE OF LOAN**

Portable Goods	<input type="checkbox"/>	Travel/Holiday	<input type="checkbox"/>
Household Maintenance	<input type="checkbox"/>	Medical	<input type="checkbox"/>
Rent	<input type="checkbox"/>	School Fees	<input type="checkbox"/>
Wedding/Events	<input type="checkbox"/>	Fashion Goods	<input type="checkbox"/>

Other Expenses(please specify)

**OTHER INFORMATION**

Do you have any existing Loan? YES ☐ NO ☐



If YES Please Specify:

Mortgage ☐ Overdraft ☐ Business Loan ☐

Car Loan ☐ Credit Card ☐ Personal Loan ☐

With which company?

Number of cars currently owned

0 ☐ 1 ☐ 2 ☐ 2+ ☐

Do you have a driver? If Yes Personal ☐ Official ☐

Is your Mobile contract or pay as you go

Contract ☐ Pay as you go ☐

### NEXT OF KIN

Name

Relationship

Home Address

Mobile Number

### LOAN DETAILS

Loan amount requested

Loan tenure (months)

Affordable Monthly repayment

### DISBURSEMENT DETAILS

If your application is successful which Bank account would you like to receive the money?

Account Name

Account Number

Bank Name

Branch  Sort code

### HOW DID YOU HEAR ABOUT MOTION YIELD LOAN PRODUCTS?

Leaflet ☐ Salesman ☐ online(Social Media) ☐ Radio ☐

Television ☐ Friendly referral ☐ Website ☐ SMS ☐

Newspaper(please specify)

Magazine(please specify)

### CONFIRMATION AND ACCEPTANCE

I hereby confirm my application for the above facility and certify that all information provided by me above and attached thereto is correct and complete. I authorize you to make any enquiry you consider necessary and appropriate for the purpose of evaluating this application.

Applicant's Signature

#### TERMS AND CONDITIONS

These terms and conditions apply to and regulate the provision of credit facilities advanced by Motion Yield Limited("the Lessee or Company"). These Standard Terms and Conditions, together with our offer letter set out the terms governing this Loan Agreement. It is important that you read these terms and conditions and the offer letter carefully and keep them for future reference.

#### A. INTEREST

- The Annualized Percentage Rate of Interest ("APR") or such higher rate which the Company may in its sole discretion (subject to applicable laws and regulations) determine from time to time and also as varied by the Company under sub-clauses a(i) and/or a(ii) below shall be applied.
- The Company may in its sole discretion increase or decrease the prevailing interest rate for any reasons and
- Any change in interest rate will take effect on the Borrower's account following a minimum of 8 days' notice.
- Such notice may be in form of letters, mails, sms, telephone calls or any other method employed by Motion Yield Ltd
- All charges and fees may be capitalized into the interest calculation and borne by the Borrower.

#### B. PAYMENTS

All payments by the Borrower will be made by one of the following methods: Direct Deposit at the Company, deposit into Motion Yield Limited bank account, Personal Cheque, Standing Order, Direct Debit or through an acceptable electronic channel. All other methods will be accepted with the Company's consent only.

#### C. PROVISION OF FINANCIAL INFORMATION

At our request, you will be required to provide us with your latest financial statements, contingent liability details and any other reasonable information relating to you and/or your financial affairs.

- The Borrower will be informed (through a letter or mail or any other medium determined by Motion Yield Ltd) or given a repayment plan upon approval of the loan application.
- The Borrower will be expected to make monthly, weekly or daily repayments in accordance with the repayment plan
- The Borrower may be sent electronic messages or sms alerts days before each monthly repayment date and the Borrower hereby agrees that such notices shall be conclusively deemed received by the Borrower without need of any further notice.

The Borrower hereby agrees that non-payment of the amount owed by the Payment Due Date shall render the Borrower in default and entitles the Company to take steps to recover the outstanding loan amount in accordance with clause E below.

#### D. USE OF CREDIT BUREAU

The Company may approach one or more dedicated Credit Reference Agencies (Credit Bureaus) for a credit report on the Applicant in considering any application for credit.

- The Borrower expressly authorizes the Company to access and use as it deems fit any information available to it as provided by the Credit Agencies.
- The Borrower also agrees that his/her details and the loan application decision will be registered with the Credit Agency.
- In the event the Borrower wishes to access the credit report, the Company will advise the Borrower of the contact details of the relevant credit agency and the Borrower waives any claims he/she may have against the Company in respect of such disclosure.

#### E. DEFAULT

Default in terms of this Agreement will occur if:

- The Borrower fails to make repayment in full, on or before the payment date in accordance with the monthly repayment plan given to the Borrower;
- Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower, is later discovered to be materially incorrect; or
- The Borrower does or omits to do anything which may prejudice the Company's rights in terms of this Agreement or cause the Company to suffer any loss or damage.

If the Borrower defaults in their obligations under this Agreement, the Company will be entitled to do the following:

- The Company will on each Repayment Date collect the total amount payable by that date in accordance with the repayment plan schedule given to the Borrower. Where the Borrower fails to honor his/her obligation to repay his/her total monthly repayment amount by the due date, the Company will attempt to collect the outstanding amount starting from the next twenty-four (24) hours.
- Where more than forty-eight (48) hours have elapsed since the repayment date and the repayment amount (total or partial) still remains outstanding, the Company will start calculating accelerated interest at the rate of 2.5% flat per month plus the applicable borrowing interest rate.
- Following the Borrower's default, the Company reserves the right to assign its right, title and interest under the Agreement an external Collections Agency who will take all steps to collect the outstanding loan amount.
- The Company may also elect to recover the outstanding through any other medium as it deems fit
- The Company also reserves the right to start legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence.
- The Borrower shall be responsible for all legal costs and expenses incurred by the Company in attempting to obtain repayment of any outstanding loan balance owed by the Borrower. Interest on any amount which becomes due and payable shall be charged in accordance with sub clause 2 above.

The Borrower agrees that the Company may communicate with him/her by sending notices, messages, alerts and statements in relation to this Agreement in the following manner:

- To the most recent address the Company holds for the Borrower on file.
- By delivery to any email address provided during the application process.
- By delivery of an SMS to any mobile telephone number the Borrower has provided to the Company.
- By any other means deemed fit by the company

#### G. MISCELLANEOUS

- This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.
- If the Company does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower an indulgence, the Company will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date.
- The Company reserves the right to transfer or assign its rights and obligations under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person or entity without prior notice to the Borrower.
- The Company may inform the Borrower of a transfer/assignment of its rights hereunder if such a transfer results in a change in the administration of this agreement.
- The Borrower shall not transfer his right or duties under this agreement to a third party without the written consent of the Company
- Motion Yield may in its own discretion change the amount requested as well as the other conditions.

#### H. COLLECTIONS AND RECOVERY

- The Motion Yield Limited reserves the right to employ any means to retrieve payment on the loan from the Borrower.
- This includes but not limited to employing the services of debt collectors, security agencies and any other third parties
- The Borrower shall bear all the costs associated with recovery efforts
- All obligations include principal repayments, interests, fees, expenses and any other charges thereon

#### I. THIS APPLICATION ALSO SERVES AS THE ACCOUNT OPENING FORM

All the terms and conditions in this Motion Yield Limited Loan/Account Opening Application package have been read and understood by me. I hereby accept the terms and conditions as evidenced by my signature below.

Name:

Signature:

Date:

### FOR OFFICIAL USE

Staff Name:

ID Number:

Signature: